

FORMER PLAYER BENEFITS PLAN

SUMMARY ANNUAL REPORT

FEBRUARY 29, 2020

This is a summary of the Annual Report for Former Player Benefits Plan (Employer Identification Number 46-3459332, Plan No. 501) for the period March 01, 2019 to February 29, 2020. The Annual Report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

The value of Plan assets, after subtracting liabilities of the Plan, was \$23,637,470 as of February 29, 2020, compared to \$22,168,966 as of March 01, 2019. During the Plan Year, the Plan experienced an increase in its assets of \$1,468,504. This increase includes unrealized appreciation or depreciation in the value of Plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. During the Plan Year, the Plan had total income of \$19,688,505. This income included earnings from investments of \$188,505. Plan expenses were \$18,220,001. These expenses included \$40,141 in administrative expenses and \$18,179,860 in benefits paid to participants and beneficiaries.

Your Rights to Additional Information

You have the right to receive a copy of the full Annual Report, or any part thereof, on request. The items listed below are included in that report:

1. An Accountant's Report.

To obtain a copy of the full Annual Report or any part thereof, write or call the Plan office:

**The Former Player Benefits Trust
Employer
1133 20th Street, N.W.
Washington, D.C. 20036
46-3459332 (Employer Identification Number)
(866) 725-0063**

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that Report. These portions of the Report are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan:

**The Former Player Benefits Trust
1133 20th Street, N.W.
Washington, D.C. 20036**

and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

**U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room
200 Constitution Avenue, N.W.
Room N-1513
Washington, D.C. 20210**