



# Financial Aid 101



Presented By:

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# Trust Scholarship

- Available to all former players enrolled in The Trust
- Covers tuition and fees only
  - Up to \$20,000 per calendar year for degree programs
  - Up to \$5,000 per calendar year for certification programs
- Three application periods
  - Next period - begins January 2018 for Summer 2018, Fall 2018, Winter 2018, and Spring 2019
- Qualifying Program Guidelines - visit Trust Scholarship website
  - <http://playerstrust.com/services/scholarship>

# NFL Tuition Reimbursement

- Player must have 5 pension credits, which earns them 72 months (approximately 6 years) from their last regular season game to get reimbursed for tuition, fees, and books. The clock starts at the beginning of the league year following their last regular season game.
- Must earn a passing grade of “Pass” or C or above.
- Must submit a completed tuition reimbursement application with grade report and receipts within 6 months of completing class.
- For more information please send an email to:  
[NFLtuitionassist@aonhewitt.com](mailto:NFLtuitionassist@aonhewitt.com)

# **Institution - Athletics Scholarship**

- Some institutions offer degree completion programs to former student-athletes returning to complete their undergraduate degree.
- Varies by institution
  - Amount of financial support
  - Campus residency requirements
  - Limited availability
- Contact the institution's Athletic Academic Advisor

# NCAA Degree Completion Grant

- Completed eligibility at an NCAA Division I member institution.
- Must be within 30 semester hours (45 quarter hours) of completion of his/her first undergraduate degree.
- Must have received athletics-related financial aid.
- Must be entering at least sixth year of post-secondary education, and shall have exhausted institutional eligibility (five years) for competition.
- The award will consist of tuition, fees, and an allowance for textbooks and expenses.
- For more information, visit <http://www.ncaa.org/ncaa-division-i-degree-completion-award-program>

# Additional Options

- PCF Scholarship
  - Must be a Trust Scholarship applicant
  - Educational expenses beyond Trust Scholarship
  - Up to \$15,000 awarded, can only be awarded once
  - Very competitive
- Players Care Fund (PCF) and Players Assistance Fund Scholarship (PAF)
  - Based on financial need
- Discounted Tuition (NFLPA Educational Partnerships)
- Federal Aid (FAFSA, Loans)



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# Federal Aid Programs

- Starts with the FAFSA application
  - Needs to be done ASAP, some schools already making award for 2018-2019 school year
  - Based on 2016 tax return, data can be imported to save time
  - If completing for a child, you have to create FAFSA ID's for parent and student

The screenshot shows the Federal Student Aid (FAFSA) website. At the top, it says "Federal Student Aid" with the tagline "An OFFICE of the U.S. DEPARTMENT of EDUCATION". To the right, it says "PROUD SPONSOR of the AMERICAN MIND®" and "Free Application for Federal Student Aid". Below this is a navigation bar with icons for Home, About Us, FSA ID, StudentAid.gov, and Help. There is also a search bar with "English" and "Español" options. The main heading is "Get help paying for college" with the subtext "Submit a Free Application for Federal Student Aid (FAFSA)". Below this is a banner image showing four diverse students. The page is divided into two main sections: "New to the FAFSA?" and "Returning User?". Under "New to the FAFSA?" is a green button labeled "Start A New FAFSA". Under "Returning User?" is a list of options: "Make a correction", "Add a school", and "View your Student Aid Report (SAR), and more...", followed by a green button labeled "Login".

[Try the FAFSA4caster!](#)

# Student Loans

- Federal Loans
  - Must Complete the FAFSA
  - Subsidized or Unsubsidized
  - Flexible repayment options
  - Check out [your options](#)
- Perkins Loans
- Parent PLUS loans
- Private loans
- Other loan options

# Tax benefits

- Tax credits
  - American Opportunity Tax Credit – up to \$2,500/year for 4 years
  - Lifetime Learning Credit
- Tax Deductions
- 529 plans - [SavingforCollege.com](https://www.savingforcollege.com)
  - No income restrictions for contributions
  - State income tax deduction

**Next Step - Referral from The Trust**

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